

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

RIVERCREST ROYALTIES LLC
% KIRKWOOD & DARBY INC
2601 SCOTT AVENUE SUITE 400
FORT WORTH TX 76103



APPRAISAL YEAR 2023
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/27/2023 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
EXT 25 OWNERSHIP
EXT. 27 BPP, EXT 11 UTILITIES
Protest Deadline: 6-09-2023
ARB Hearing: 6-27-2023
Owner: 717119 4088

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	250	460	Lease: 1500 Type: REAL Owner #: 717119
ALBA-GOLDEN ISD	250	460	Legal: ALBA NE WTRFLD UNIT
WASTE DISPOSAL	250	460	BASA RESOURCES INC AB 532 ETAL SHERMAN ETAL SUR
HB1984: The Appraised value of \$460 in 2023 as compared to \$120 in 2018 is a 283.33% increase.			Agent: 300 .000166 Royalty Interest Category: G1 Railroad #: 5271
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	250	0	460
ALBA-GOLDEN ISD	250	0	460
WASTE DISPOSAL	250	0	460

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION	
COUNTY		60	90	Lease: 2000	Type: REAL Owner #: 717119
CITY OF ALBA	G	20	30	Legal: ALBA (SC) NORTH CENTRAL UNIT	
ALBA-GOLDEN ISD		60	90	BASA RESOURCES INC	
WASTE DISPOSAL		60	90	AB 109 J CRAWFORD ETAL SURVEY	
				RRC# 11745	
					Agent: 300
				.000118 Royalty Interest	
				Category: G1	
				Railroad #: 11745	
Exemptions : G=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$90 in 2023 as compared to \$240 in 2018 is a 62.50% decrease.					
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY	60	0	90		
CITY OF ALBA	0	30	0		
ALBA-GOLDEN ISD	60	0	90		
WASTE DISPOSAL	60	0	90		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION	
COUNTY		190	90	Lease: 51850	Type: REAL Owner #: 717119
HAWKINS ISD	G	190	90	Legal: HAWKINS W RODESSA OU #1 TR N/L	
WASTE DISPOSAL		190	90	XTO ENERGY	
				AB 604 E WIDEMAN SURVEY	
				WELL #1 RRC# 5444	
					Agent: 300
				.000521 Royalty Interest	
				Category: G1	
				Railroad #: 5444	
Exemptions : G=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$90 in 2023 as compared to \$300 in 2018 is a 70.00% decrease.					
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY	190	0	90		
HAWKINS ISD	0	90	0		
WASTE DISPOSAL	190	0	90		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION	
COUNTY		570	600	Lease: 92680	Type: REAL Owner #: 717119
ALBA-GOLDEN ISD		570	600	Legal: MCDANIEL	
WASTE DISPOSAL		570	600	VALENCE OPERATING CO	
				AB 109 J CRAWFORD SURVEY	
				WELL #1 RRC# 11697	
					Agent: 300
				.000854 Royalty Interest	
				Category: G1	
				Railroad #: 11697	
HB1984: The Appraised value of \$600 in 2023 as compared to \$320 in 2018 is a 87.50% increase.					
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY	570	0	600		
ALBA-GOLDEN ISD	570	0	600		
WASTE DISPOSAL	570	0	600		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION	
COUNTY			10	Lease: 94200	Type: REAL Owner #: 717119
QUITMAN ISD	G		10	Legal: MCINTOSH-GOLDSMITH-1	
HOSPITAL	G		10	ATLAS OPERATING	
WASTE DISPOSAL			10	AB 254 GOODSIR SURVEY	
				(RR #5679)	
				.000244 Override Royalty	Agent: 300
				Category: G1	
				Railroad #: 1370	
Exemptions : G=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$10 in 2023 as compared to \$10 in 2018 is a .00% increase.					
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)	
COUNTY		0	0	10	
QUITMAN ISD		0	10	0	
HOSPITAL		0	10	0	
WASTE DISPOSAL		0	0	10	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION	
COUNTY			10	Lease: 94600	Type: REAL Owner #: 717119
QUITMAN ISD	G		10	Legal: MCINTOSH OPAL	
HOSPITAL	G		10	ATLAS OPERATING	
WASTE DISPOSAL			10	AB 254 GOODSIR SURVEY	
				(RR #1414 #4322)	
				.000244 Royalty Interest	Agent: 300
				Category: G1	
				Railroad #: 1414	
Exemptions : G=LESS THAN \$500 MIN INT					
No 2018 Hist					
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)	
COUNTY		0	0	10	
QUITMAN ISD		0	10	0	
HOSPITAL		0	10	0	
WASTE DISPOSAL		0	0	10	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION	
COUNTY			20	Lease: 94600	Type: REAL Owner #: 717119
QUITMAN ISD	G		20	Legal: MCINTOSH OPAL	
HOSPITAL	G		20	ATLAS OPERATING	
WASTE DISPOSAL			20	AB 254 GOODSIR SURVEY	
				(RR #1414 #4322)	
				.000488 Override Royalty	Agent: 300
				Category: G1	
				Railroad #: 1414	
Exemptions : G=LESS THAN \$500 MIN INT					
No 2018 Hist					
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)	
COUNTY		0	0	20	
QUITMAN ISD		0	20	0	
HOSPITAL		0	20	0	
WASTE DISPOSAL		0	0	20	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION	
COUNTY			10	Lease: 125290	Type: REAL Owner #: 717119
QUITMAN ISD	G		10	Legal: QUIT SC EF WF 1 TR 09	
HOSPITAL	G		10	ATLAS OPERATING	
WASTE DISPOSAL			10	AB 254 ETAL E GOODSIR ETAL SUR	
				(SHELL-GOLDSMITH-MCINTOSH UN)	Agent: 300
				.000242 Royalty Interest	
				Category: G1	
				Railroad #: 5445	
Exemptions : G=LESS THAN \$500 MIN INT No 2018 Hist					
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY	0	0	10		
QUITMAN ISD	0	10	0		
HOSPITAL	0	10	0		
WASTE DISPOSAL	0	0	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION	
COUNTY			20	Lease: 125290	Type: REAL Owner #: 717119
QUITMAN ISD	G		20	Legal: QUIT SC EF WF 1 TR 09	
HOSPITAL	G		20	ATLAS OPERATING	
WASTE DISPOSAL			20	AB 254 ETAL E GOODSIR ETAL SUR	
				(SHELL-GOLDSMITH-MCINTOSH UN)	Agent: 300
				.000682 Override Royalty	
				Category: G1	
				Railroad #: 5445	
Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$20 in 2023 as compared to \$10 in 2018 is a 100.00% increase.					
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY	0	0	20		
QUITMAN ISD	0	20	0		
HOSPITAL	0	20	0		
WASTE DISPOSAL	0	0	20		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION	
COUNTY		290	290	Lease: 300880	Type: REAL Owner #: 717119
HAWKINS ISD	G	290	290	Legal: HAWKINS FLD UN TR B3-12	
WASTE DISPOSAL		290	290	XTO ENERGY	
				AB 604 E WIDEMAN SURVEY	
				(FARELLA SCOTT-C)	Agent: 300
				.000265 Royalty Interest	
				Category: G1	
				Railroad #: 5743	
Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$290 in 2023 as compared to \$230 in 2018 is a 26.09% increase.					
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY	290	0	290		
HAWKINS ISD	0	290	0		
WASTE DISPOSAL	290	0	290		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
COUNTY	1,360	0	1,600		
ALBA-GOLDEN ISD	880	0	1,150		
WASTE DISPOSAL	1,360	0	1,600		
CITY OF ALBA	0	30	0		
HAWKINS ISD	0	380	0		
QUITMAN ISD	0	70	0		
HOSPITAL	0	70	0		